

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. 10815  
December 12, 1995 ]

**Election of Directors**

**(By Group 2 member banks classified as having, on November 9, 1995, capital plus surplus of \$30 million to \$1 billion, inclusive.)**

*To the Member Banks of the Second Federal Reserve District:*

In accordance with section 4 of the Federal Reserve Act, as amended, and Circular No. 10810, dated November 9, 1995, on the nomination of directors of this Bank for terms of office ending December 31, 1998, to succeed ROBERT G. WILMERS, class A director, and WILLIAM C. STEERE, JR., class B director, whose terms expire December 31, 1995, there are shown on the following pages the names of the candidates nominated for such offices, and by whom nominated.

To each member bank classified in Group 2 on November 9, 1995, the following are being sent with this circular:

- (a) Ballot for use in voting for candidates for class A director and class B director.
- (b) Pink ballot envelope in which the ballot is to be sealed.
- (c) Certificate envelope bearing on its face the certificate in regard to the vote.
- (d) Addressed envelope in which all of the foregoing should be returned to me.

The ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote. A list of the officers designated for this purpose by the member banks in Group 2 was contained in the above-mentioned circular dated November 9, 1995, and a similar list revised to date is contained herein. In order that the ballot may be secret, the name of the bank and the name and title of the voting officer should not be written on the ballot, but should be written only on the certificate envelope.

- (1) The ballot should be marked.
- (2) The marked ballot should be placed in the pink ballot envelope and that envelope sealed.
- (3) Then the sealed pink ballot envelope should be placed within the certificate envelope, and the certificate envelope should be sealed and the certificate thereon executed.
- (4) Then the certificate envelope containing the sealed pink ballot envelope should be returned to me in the enclosed addressed envelope.

The law provides that the ballot shall be cast within 15 days after receipt of the list of candidates transmitted herewith. The polls will open at 10 a.m., December 13, 1995, and will close at 12 noon on Thursday, December 28, 1995, and in order to be counted as valid the ballot must be received by me at or before the latter time. Upon the closing of the polls the ballot box will be opened in the board room of this Bank, the sealed envelopes containing the ballots will be opened, the votes counted and checked by tellers, and the results of the election announced. The candidates may, if they so desire, be present or represented on this occasion.

*Because banks in Groups 1 and 3 will not vote in this election, this circular is sent to them without forms and for their information only.*

MAURICE R. GREENBERG,  
*Chairman of the Board.*

**Candidate for Class A Director**

**ROBERT G. WILMERS**

Chairman, President, and Chief Executive Officer  
Manufacturers and Traders Trust Company  
Buffalo, New York

ROBERT G. WILMERS was born in New York City on April 20, 1934. He received a B.A. degree from Harvard College in 1956 and has also attended the Harvard Graduate School of Business Administration.

From 1966 to 1970, Mr. Wilmers served as First Deputy Finance Administrator, and then as Acting Finance Administrator, of New York City. He later became a Vice President at Morgan Guaranty Trust Company, in charge of the bank's offices in Belgium from 1973 to 1977. He formed his own investment and financial counseling firm in 1980. Since 1983, Mr. Wilmers has headed Manufacturers and Traders Trust Company and its parent holding company, First Empire State Corporation. From 1989 through 1991, he served as a director of the Buffalo Branch of the Federal Reserve Bank of New York.

Among his civic activities, Mr. Wilmers serves on the Board of Directors of the Albright Knox Art Gallery, The Business Council of New York State, and the Greater Buffalo partnership. He also serves on the Governing Council of the New York State Bankers Association, The Banker's Roundtable, and the Visiting Committee for the John F. Kennedy School of Government at Harvard University. He serves as chairman of the Roswell Park Community Advisory Council.

Mr. Wilmers is now a class A director of the Federal Reserve Bank of New York, having been elected for the three-year term ending December 31, 1995.

**Nominated by the following member banks in Group 2**

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NEW YORK	
<u>Place</u>	<u>Name of Bank or Trust Company</u>
Albany	Fleet Bank
Buffalo	Manufacturers and Traders Trust Company
Canton	Community Bank, National Association
New York City	Arab American Bank
	IBJ Schroder Bank & Trust Company

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**Candidate for Class B Director**

**WILLIAM C. STEERE, JR.**

Chairman of the Board and Chief Executive Officer  
Pfizer Inc.  
New York, New York

WILLIAM C. STEERE, JR. was born in Ann Arbor, Michigan, on June 17, 1936. He graduated from Stanford University in 1959 with a B.S. in biology.

Mr. Steere began his career with Pfizer in 1959 as a medical service representative. After moving through sales management and domestic product management, he became Director of Marketing for Pfizer Latin America in 1969. In 1972, he returned as Vice President-General Manager of Roerig, a division of Pfizer Pharmaceuticals. He was promoted to Vice President and General Manager for Pfizer Laboratories in 1980, became a Corporate Vice President of Pfizer Inc. in 1983, and was named President of Pfizer Pharmaceuticals Group in 1986. He was elected President and Chief Executive Officer in February 1991 and Chairman in March 1992.

Among his civic and professional activities, Mr. Steere is a member of the executive committee of the Pharmaceutical Research and Manufacturers of America; a member of the board of overseers of the Memorial Sloan-Kettering Cancer Center and of The Business Roundtable; and a director of the Council on Competitiveness, the New York University Medical Center, WNET-Thirteen, The Business Council, Texaco Inc., Minerals Technologies Inc., and the New York Botanical Garden.

Mr. Steere is now a class B director of the Federal Reserve Bank of New York, having been elected for the three-year term ending December 31, 1995.

**Nominated by the following member banks in Group 2**

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NEW YORK

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<u>Place</u>	<u>Name of Bank or Trust Company</u>
Albany	Fleet Bank
Buffalo	Manufacturers and Traders Trust Company
Canton	Community Bank, National Association
New York City	Arab American Bank
	IBJ Schroder Bank & Trust Company

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# Election of Directors

For Terms of Office Ending December 31, 1998

## List of the 24 Member Banks in Group 2

*(Group 2 consists of member banks with capital and surplus of \$30 million to \$1 billion, inclusive, as of November 9, 1995.)*

NEW JERSEY		
Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Hackensack	United Jersey Bank .....	Chairman or Vice Chairman of the Board, or any Vice President
Morristown	Chemical Bank New Jersey, National Association .....	Chairman of the Board, President, Executive Vice President, any Vice President, or Secretary
Newark	Midlantic Bank, National Association .....	President, any Vice President, or Cashier
Old Bridge	Amboy National Bank .....	President, any Vice President, or Cashier
Passaic	Valley National Bank .....	.....
Plainfield	United National Bank .....	President, any Vice President, or Cashier
West Paterson	The Bank of New York (NJ) .....	.....
NEW YORK		
Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Albany	Fleet Bank .....	President, any Vice President, or Cashier
Buffalo	Manufacturers and Traders Trust Company .....	Chief Executive Officer, any Vice President, or Secretary
Canton	Community Bank, National Association .....	President, any Vice President, or Secretary
Great Neck	Barclays Bank of New York, National Association .....	President, any Vice President, or Cashier
Jericho	Chemical Bank, National Association .....	.....
New York City	(See below)	
Norwich	NBT Bank, N.A. ....	Chairman of the Board of Directors, President, any Vice President, or Cashier
Schenectady	Trustco Bank, National Association .....	President, Senior Vice President, or any Vice President
NEW YORK CITY		
Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Manhattan	Arab American Bank .....	President and Chief Executive Officer
	BankAmerica National Trust Company .....	.....
	European American Bank .....	Chairman of the Board, President, any Vice Chairman, or any Executive Vice President
	First Trust of New York, National Association .....	.....
	IBJ Schroder Bank & Trust Company .....	President, Executive Vice President, or Secretary
	Safra National Bank of New York .....	.....
	Sterling National Bank & Trust Company of New York .....	President, any Vice President, or Cashier
	Union Chelsea National Bank .....	President, any Vice President, or Cashier
	United States Trust Company of New York .....	President, or any Vice President
PUERTO RICO		
Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Hato Rey	Banco Popular de Puerto Rico .....	Chief Executive Officer, President, any Vice President, or Cashier

FEDERAL RESERVE BANK  
OF NEW YORK

December 12, 1995

To the Addressee:

The enclosed circular announces the opening of the polls in the election of a class A and a class B director for the terms ending December 31, 1998. The polls will be open from 10 a.m. on December 13, 1995 to noon on December 28, 1995.

Ballot forms are being sent to those Group 2 banks that are eligible to vote without further authorization. If this applies to your bank and a ballot form is, therefore, enclosed herewith, the ballot should be executed and processed, in accordance with the terms of the enclosed circular, by one of the officers listed next to your bank's name in the circular. (Please note that the ballot calls for a vote for two positions; the candidates listed are not running against each other.)

A ballot form is not being sent to your bank if

- (a) your bank is a subsidiary of a bank holding company with other subsidiaries in Group 2 and the holding company either has not selected which subsidiary is eligible to participate or has selected another subsidiary to participate;
- (b) your bank has not designated which of its officers is/are authorized to cast its vote; or
- (c) your bank is not in Group 2 and thus not eligible to participate in this year's regular election of directors.

If you have any questions, please call Ed Rooney (Tel. No. 212-720-5212).

SECRETARY'S OFFICE

**FEDERAL RESERVE BANK  
OF NEW YORK  
Ballot**

Group No. 2

December 12, 1995

This ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote and whose designation has been duly certified to me.

The polls will open at 10 a.m. on December 13, 1995, and will close at 12 noon on Thursday, December 28, 1995. This ballot must be returned so as to reach this Bank before the latter time.

Failure to observe instructions will invalidate this ballot.

MAURICE R. GREENBERG,  
*Chairman of the Board.*

**VOTE FOR CLASS A DIRECTOR OF FEDERAL RESERVE BANK OF NEW YORK**  
for term of office ending December 31, 1998

CANDIDATE	(Indicate vote by X below)
ROBERT G. WILMERS Chairman, President, and Chief Executive Officer Manufacturers and Traders Trust Company Buffalo, New York	<input type="radio"/>

**VOTE FOR CLASS B DIRECTOR OF FEDERAL RESERVE BANK OF NEW YORK**  
for term of office ending December 31, 1998

CANDIDATE	(Indicate vote by X below)
WILLIAM C. STEERE, JR. Chairman of the Board and Chief Executive Officer Pfizer Inc. New York, New York	<input type="radio"/>

**DIRECTIONS FOR RETURN OF BALLOT**

1. Mark this ballot to indicate vote for each position.
2. Place marked ballot in the pink ballot envelope and seal the envelope.
3. Place sealed pink ballot envelope in certificate envelope and seal certificate envelope and execute certificate thereon.
4. Return sealed and executed certificate envelope (with sealed pink ballot envelope enclosed therein) in envelope addressed to Chairman, Board of Directors, Federal Reserve Bank of New York, Federal Reserve P.O. Station, New York, N.Y. 10045.

CERTIFICATE ENVELOPE

**This Envelope Should Contain Only Ballot Sealed in Pink Envelope  
It Will Not Be Opened Until Polls Close**

*Group No. 2*

....., 1995

To: Chairman of the Board,  
Federal Reserve Bank of New York.

In accordance with section 4 of the Federal Reserve Act, as amended, I hereby certify that my vote for a class A director and a class B director of the Federal Reserve Bank of New York for terms of office ending December 31, 1998 are as indicated (by X) in the ballot sealed herein.

.....  
(Name of Bank)

.....  
(Signature of officer designated to vote. See list of member banks in Group 2 in accompanying circular.)

.....  
(Location of Bank)

.....  
(TITLE of Voting Officer)

# BALLOT ENVELOPE



## ELECTION OF DIRECTORS of Federal Reserve Bank of New York

The marked preferential ballot should be placed in this envelope, and this envelope should then be sealed and placed in the certificate envelope.



**Chairman, Board of Directors  
Federal Reserve Bank of New York  
Federal Reserve P.O. Station  
New York, N.Y. 10045**

**Room 1120**